

2014 Financial Update

Geoff McKim, Monroe County
Council

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Disclaimer: This report is for analytical purposes only and is not a financial document of Monroe County Government. It may include errors, and such errors are all mine.



2014 General (Property Tax)

		General
Starting Balance		\$7,916,189
Revenue		
	Property Tax	\$14,909,970
	Income Tax	
	Miscellaneous	\$5,368,749
	Transfers (**)	\$2,762,083
	Total Revenue	\$23,040,802
Expenditures		
	Unappropriated	\$1,128,086
	Dispatch Center (One-Time)	\$1,000,606
	Other Appropriated	\$20,101,966
	Total Expenditures	\$22,230,657
Ending Balance		\$8,726,333
Increase (Decrease)		\$810,144

* Includes 95% of Dec settlement

** Transfer from Rainy Day into General



2014 Unappropriated Expenses

	2014	
Tax Refunds (Revenue)	\$851,583	
Tax Refunds (Expenditure)	\$(856,424)	●
<i>Net Tax Refunds</i>	<i>\$(4,840)</i>	
Transfers to Other Funds	\$(72,160)	●
Transfers Funds Into Fund	\$2,762,083	
<i>Net Transfers</i>	<i>\$2,689,923</i>	
Misc Pay Without Appropriation	\$(168,814)	
Examination of Records	\$(30,689)	
<i>Net Unappropriated Payments</i>	<i>\$(199,503)</i>	●
Total Unappropriated Expenditures	\$1,128,096	

This total is the total of the items with a red dot, and is what shows up in Harris reports as Department 999 Unappropriated



History of Unappropriated Payments

Line	2005	2006	2007	2008	2009	2010	2011	2012 *	2013	2014
Misc Pay Without Appropriation	\$(153,800)	\$(119,694)	\$(135,538)	\$(156,702)	\$(154,233)	\$(136,697)	\$(143,397)	\$(13,031,783)	\$(109,894)	\$(168,814)
Examination of Records	\$(36,399)	\$(32,191)	\$(55,356)	\$(78,793)	\$(20,672)	\$(57,415)	\$(32,506)	\$(18,274)	\$(61,704)	\$(30,689)
Animal Injury Reimbursement					\$(2,000)		\$(1,690)	\$(507)		
Payments from Insurance	\$(24,104)	\$(30,828)	\$(21,306)							
Vol Fire Dept / Timber Contract	\$(4,227)	\$(8,000)	\$(8,000)							
Homestead Credit Refunds	\$(9,464)	\$(2,369)								
Reim for Bad Check to Treasurer	\$(6,144)	\$(7,166)								
Sheriff/Justice Benefit Retrieval	\$(765)									
Net Unappropriated Payments	\$(234,903)	\$(200,248)	\$(220,201)	\$(235,495)	\$(176,905)	\$(194,112)	\$(177,593)	\$(13,050,563)	\$(171,598)	\$(199,503)

Approximately \$200K per year in unappropriated payments. Should be budgeted for in the future.

* Accounting glitch in 2012 shows \$13M for Miscellaneous Pay without Appropriation. This is obviously not correct.



History of Tax Refunds

Year	Tax Refunds (Rev)	Tax Refunds (Exp)	Net Tax Refunds
2005		\$(490,020)	\$(490,020)
2006	\$822,274	\$(397,004)	\$425,271
2007	\$512,545	\$(518,658)	\$(6,113)
2008	\$590	\$(133,862)	\$(133,272)
2009	\$107,450	\$(214,130)	\$(106,679)
2010	\$201,179	\$(284,017)	\$(82,838)
2011	\$324,706	\$(392,983)	\$(68,277)
2012	\$392,278	\$(313,089)	\$79,189
2013	\$386,824	\$(198,931)	\$187,893
2014	\$851,583	\$(856,424)	\$(4,840)

- **Tax Refund Expenditures** are property taxes we pay out to taxpayers who have won property tax appeals/reductions
- **Tax Refund Revenues** are the reimbursements (through withholding of settlement) that we get from other taxing units when taxpayers win tax appeals



2014 General (COIT)

		COIT
Starting Balance		\$2,226,662
Revenue		
	Property Tax	
	Income Tax	\$9,896,703
	Miscellaneous	\$221,127
	Transfers	
	Total Revenue	\$10,117,830
Expenditures		
	Unappropriated	
	Dispatch Center (One-Time)	
	Other Appropriated	\$9,644,168
	Total Expenditures	\$9,644,168
Ending Balance		\$2,700,324
Increase (Decrease)		\$473,662



2014 Rainy Day

		Rainy Day	
Starting Balance		\$6,807,523	
Revenue			
	Miscellaneous	\$7,131	
	Transfers		
	Total Revenue	\$7,131	
Expenditures			
	Dispatch Center	\$791,347	
	Transfer to General	\$2,700,000	Transfer to restore cash balance to General Fund. Almost \$3M spent from General Fund on dispatch, community corrections, and urbanizing area consulting in planned one-time spending.
	Total Expenditures	\$3,491,347	
Ending Balance		\$3,323,308	
Increase (Decrease)		-\$3,484,216	

Note: We are permitted to transfer up to 10% of our budget each year into the Rainy Day fund



2014 General Summary

		General	COIT	Rainy Day	Total
Starting Balance		\$7,916,189	\$2,226,662	\$6,807,523	\$16,950,374
Revenue					
	Property Tax	\$14,909,970			\$14,909,970
	Income Tax		\$9,896,703		\$9,896,703
	Miscellaneous	\$5,368,749	\$221,127	\$7,131	\$5,597,007
	Transfers	\$2,762,083		-\$2,700,000	\$62,083
	Total Revenue	\$23,040,802	\$10,117,830	-\$2,692,869	\$30,465,762
Expenditures					
	Unappropriated	\$1,128,086			\$1,128,086
	Dispatch Center (One-Time)	\$1,000,606		\$791,347.00	\$1,791,953
	Other Appropriated	\$20,101,966	\$9,644,168		\$29,746,133
	Total Expenditures	\$22,230,657	\$9,644,168	\$791,347	\$32,666,172
Ending Balance		\$8,726,333	\$2,700,324	\$3,323,307	\$14,749,964
Increase (Decrease)		\$810,144	\$473,662	-\$3,484,216	-\$2,200,410



2014 General + COIT Reversions

Category	Total
10 Personnel	\$605,397
20 Supplies	\$175,813
30 Services	\$674,532
40 Capital	\$102,086
Grand Total	\$1,557,830

Important Note: This does not include encumbrances from 2014 appropriations for the 20s,30s,40s, which are not yet final until 2015-01-30. Only Personnel (10s) reversions are final now.



2014 Reversions by Department

Department	10-Personnel	20-Supplies	30-Services	40-Capital	Grand Total
Animal Control	\$10,056	\$2,985	\$560		\$13,600
Assessor	\$36,355	\$6,943	\$-		\$43,298
Assessor/Reassessment	\$-	\$-	\$-	\$-	\$-
Auditor	\$6,848	\$-	\$-		\$6,848
Building	\$3,266	\$2,148	\$8,338	\$-	\$13,753
Child Support	\$34,981	\$85	\$7,269		\$42,336
Clerk	\$29,861	\$9,603	\$11,193	\$5,431	\$56,089
Commissioners	\$32,272	\$2,335	\$144,292	\$96,655	\$275,554
Coroner	\$2,692	\$0	\$8,225		\$10,917
Correctional Center	\$34,122	\$715	\$84,494		\$119,332
County Buildings	\$2,531	\$18,561	\$54,636		\$75,727
County Council	\$18,788	\$1,930	\$6,262		\$26,980
Courts	\$60,126	\$2,037	\$94,804		\$156,967
Election Board	\$26,311	\$28,419	\$4,729		\$59,459
Emergency Management	\$10,410	\$321	\$314		\$11,045
Extension	\$10,538	\$227	\$3,825	\$-	\$14,590
Fleet			\$12,498	\$-	\$12,498
Human Resources	\$20	\$422	\$1,088		\$1,530
Legal	\$6,586	\$934	\$35,240	\$-	\$42,760
Parks & Recreation	\$6,513	\$2	\$23		\$6,538
Plan Commission	\$27,999	\$5,617	\$112,940		\$146,557
Prosecutor	\$54,238	\$1,600	\$129		\$55,967
Public Defender	\$18,588	\$98	\$1,570		\$20,256
Recorder	\$4,981	\$-	\$-		\$4,981
Sheriff	\$94,038	\$55,718	\$18,735		\$168,491
Surveyor	\$230	\$233	\$-		\$464
Tech Services	\$1,854	\$2,921	\$17,925		\$22,701
Treasurer	\$8,708	\$10,589	\$22,155		\$41,453
Veterans Affairs	\$9,309	\$7	\$93		\$9,409
Voter Registration	\$12,174	\$919	\$14,710		\$27,804
Weights & Measures	\$69	\$749	\$783		\$1,601
Probation	\$40,935	\$19,694	\$7,700		\$68,329
Grand Total	\$605,398	\$175,814	\$674,533	\$102,086	\$1,557,831

Important Note: This does not include encumbrances from 2014 appropriations for the 20s,30s,40s, which are not yet final until 2015-01-30. Only Personnel (10s) reversions are final now.



Personnel Reversions 2009-2014

Row Labels	2009	2010	2011	2012	2013	2014
Animal Control	\$28,284	\$23,405	\$17,994	\$11,162	\$13,810	\$10,056
Assessor	\$64,669	\$22,335	\$24,060	\$31,914	\$67,701	\$36,355
Assessor/Reassessment	\$-	\$8,368	\$-	\$155,076		\$-
Auditor	\$2,354	\$936	\$1,805	\$4,502	\$28,236	\$6,848
Building	\$53,680	\$10,238	\$605	\$2,282	\$2,757	\$3,266
Child Support	\$28,797	\$43,062	\$19,308	\$19,429	\$23,668	\$34,981
Clerk	\$93,424	\$82,352	\$18,645	\$24,860	\$31,310	\$29,861
Commissioners	\$314,400	\$14,250	\$26,299	\$9,942	\$2,556	\$32,272
Coroner	\$3,377	\$3,612	\$4,404	\$94	\$46	\$2,692
Correctional Center	\$121,895	\$63,619	\$6,722	\$16,469	\$138,072	\$34,122
County Buildings	\$14,256	\$3,094	\$7,398	\$1,911	\$3,744	\$2,531
County Council	\$30,853	\$1,773	\$1,059	\$7,762	\$24,991	\$18,788
Courts	\$138,338	\$106,695	\$53,853	\$125,763	\$57,651	\$60,126
Election Board	\$2,800	\$26,043	\$80,328	\$6,397	\$9,960	\$26,311
Emergency Management	\$16,314	\$3,366	\$37	\$717	\$676	\$10,410
Extension	\$24,491	\$18,758	\$9,578	\$5,478	\$12,658	\$10,538
Human Resources	\$-	\$6,354	\$5,035	\$29,184	\$2,049	\$20
Legal	\$9,597	\$1,861	\$11,575	\$3,483	\$2,024	\$6,586
Parks & Recreation	\$8,921	\$12,492	\$6,938	\$6,637	\$8,123	\$6,513
Plan Commission	\$84,947	\$31,612	\$27,409	\$62,804	\$71,793	\$27,999
Prosecutor	\$85,361	\$107,619	\$46,176	\$56,015	\$29,752	\$54,238
Public Defender	\$54,147	\$29,893	\$13,987	\$11,216	\$34,839	\$18,588
Recorder	\$7,126	\$3,298	\$1,393	\$314	\$909	\$4,981
Sheriff	\$317,122	\$124,632	\$75,104	\$121,680	\$153,634	\$94,038
Surveyor	\$336	\$15	\$2	\$80	\$334	\$230
Tech Services	\$19,727	\$4,355	\$21,653	\$1,193	\$(311)	\$1,854
Treasurer	\$19,919	\$6,943	\$15,075	\$3,099	\$7,690	\$8,708
Veterans Affairs	\$3,563	\$5,533	\$12,091	\$15,471	\$8,746	\$9,309
Voter Registration	\$14,923	\$12,557	\$19,428	\$7,723	\$(454)	\$12,174
Weights & Measures	\$475	\$28	\$285	\$46	\$(103)	\$69
Probation					\$-	\$40,935
Grand Total	\$1,564,097	\$779,095	\$528,246	\$742,704	\$736,863	\$605,398

Important Note: This does not include encumbrances from 2014 appropriations for the 20s,30s,40s, which are not yet final until 2015-01-30. Only Personnel (10s) reversions are final now.



2014 Encumbrances

Fund	2014 Encumbrances
General (Property Tax)	\$ 147,633
General (COIT)	\$ 46,498
Total	\$194,131

- Encumbrances are 2014 appropriations (only for the 20s,30s,40s) that won't be spent until 2015

Important Note: Encumbrances are not due until 2015-01-30, so these numbers are not final.



Recent One-Time Expenditures

Dispatch Center				
Fund	Appropriations	2013 Exp	2014 Exp	Unspent
General Fund	\$1,800,000	\$702,547	\$1,000,606	\$96,847
Rainy Day	\$1,000,000	\$163,027	\$791,347	\$42,626

Johnson Hardware (Community Corrections)				
Fund	Appropriations	2012 Exp		Unspent
General Fund	\$1,050,000	\$1,038,224		\$11,776

Urbanizing Area Plan				
Fund	Appropriations	2014 Exp	2015 Exp	Unspent
General Fund	\$250,000	\$155,874	\$94,126	\$0

Circuit Breaker Impact

	2010	2011	2012	2013	2014
General Fund Impact				\$69,927	\$111,920
Total Monroe County Government	\$16,197	\$33,585	\$85,612	\$99,636	\$153,018

Note: DLGF reports prior to 2013 do not break out circuit breaker impacts by fund.



2015 Adopted Budget – General Fund +COIT

		General	COIT	Total
Starting Balance		\$8,726,333	\$2,700,324	\$11,426,657
Revenue				
	Property Tax	\$16,311,773		\$16,311,773
	Income Tax		\$10,051,441	\$10,051,441
	Miscellaneous	\$4,328,819	\$453,000	\$4,781,819
	Transfers			\$-
	Total Revenue	\$20,640,592	\$10,504,441	\$31,145,033
Expenditures				
	Unappropriated			\$-
	Dispatch Center (One-Time)			\$-
	Other Appropriated	\$20,334,639	\$10,688,894	\$31,023,533
	Total Revenue	\$20,334,639	\$10,688,894	\$31,023,533
Ending Balance		\$9,032,286	\$2,515,871	\$11,548,157
Increase (Decrease)		\$305,953	-\$184,453	\$121,500

Assumptions: No reversions or additional appropriations, no unappropriated expenses, no 2014 property taxes in 2015, \$235K for municipal election reimbursement, excess levy appeal approved, no circuit breakers, no encumbrances from 2014 spent in 2015

